



# KUNSTSTOFFE INDUSTRIES LIMITED

**CIN: L65910DD1985PLC010032**

**Manufacturers of: HDPE/PP Spiral Pipes, Tanks & Chemical Vessels**

Regd. Office: Airport Road, Kadaiya Village, Nani Daman, Daman and Diu (U.T.), India, 396210.

Tel: (0260) 2221858 Website: [www.kunststoffeindia.com](http://www.kunststoffeindia.com) Email: [kunststoffe@kunststoffeindia.com](mailto:kunststoffe@kunststoffeindia.com)

**Date: 13<sup>th</sup> August, 2024**

To,

**BSE Limited**

Corporate Relations Department,

1st Floor, New Trading Ring,

P. J. Towers, Dalal Street,

Mumbai - 400 001.

**Reference: Scrip code - 523594 - Kunststoffe Industries Limited**

**Sub.: Submission of Unaudited Financial Results for quarter ended 30<sup>th</sup> June, 2024.**

Dear Sir/Madam,

This is further to our letter dated 01<sup>st</sup> August, 2024, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 1<sup>st</sup> quarter and 3 months ended 30<sup>th</sup> June, 2024.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 1<sup>st</sup> quarter and 3 months ended 30<sup>th</sup> June, 2024.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 1<sup>st</sup> quarter and 3 months ended 30<sup>th</sup> June, 2024.
3. Considered Share Capital Audit Report, Reports of various committees, Investor complaints and other reports.
4. Considered and approved Notice of Annual General Meeting, Directors' Report, Management Discussion & Analysis Report and Secretarial Audit Report for the Financial Year 2023-2024.
5. The 38<sup>th</sup> Annual General Meeting of the Company will be held on Friday, September 27, 2024, at 09.30 a.m. at the Hotel Ocean Inn, Plot No. 20, Devka Beach, Nani Daman (U.T.) - 396 210.



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6. Resolved to close the Register of Members of the Company from Friday, 20<sup>th</sup> September, 2024 to Friday, 27<sup>th</sup> September, 2024 (both days inclusive) for the purpose of Annual General Meeting of the Company.
7. Appointed M/s R & J Co, Company Secretary in Practice, Mumbai as Scrutinizer to scrutinize Voting process for AGM.

The Board Meeting Commencement at 12.00 noon and concluded at 01.00 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For **Kunststoffe Industries Limited**

**Padmini Ravindran**

**Company Secretary & Compliance Officer**

**Membership No.: F5134**



# Akshay Kirtikumar & Associates LLP

Chartered Accountants

To  
The Board of Directors,  
Kunststoffe Industries Limited

## LIMITED REVIEW REPORT

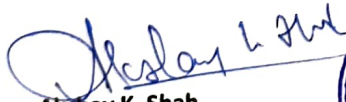
We have reviewed the accompanying statement of Standalone unaudited financial results of **KUNSTSTOFFE INDUSTRIES LIMITED** ("the company") for the quarter ended 30<sup>th</sup> June, 2024 and year to date results for the period from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> June, 2024 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement. Also, the company has complied with reference to the SEBI Circular No.: SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020 regarding the impact of COVID-19 pandemic, with SEBI, on 6<sup>th</sup> August, 2020.

For Akshay Kirtikumar & Associates LLP  
Chartered Accountants  
Firm Registration No. 138182W/W100760

  
Akshay K. Shah  
Partner  
Membership No.: 155729  
UDIN No.: 24155729BKESVG4263



Mumbai, 13<sup>th</sup> August, 2024

KUNSTSTOFFE INDUSTRIES LIMITED				
Airport Road, Kadaiya Village, Nani Daman, Daman and Diu (U.T.), India, 396210				
CIN NO.: L65910DD1985PLC010032				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024				
PARTICULARS	(Rs. In Lakhs)			
	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>				
a) Net Sales/Income from Operations (Net of excise duty)	308.91	333.48	326.35	1,337.49
b) Other operating income	-	-	-	-
Total income from operations (net)	<b>308.91</b>	<b>333.48</b>	<b>326.35</b>	<b>1,337.49</b>
2. Other Income	18.63	13.10	12.83	51.30
3. Total Income	<b>327.54</b>	<b>346.58</b>	<b>339.19</b>	<b>1,388.79</b>
<b>4. Expenses</b>				
a) Cost of material consumed	183.90	216.80	217.68	877.20
b) Purchases of stock-in-trade		-		-
c) Changes in inventories of finished goods & work-in-process and stock-in-trade	2.84	(27.86)	(8.08)	(21.35)
d) Employee benefits expenses	38.63	40.42	49.74	172.29
e) Depreciation and amortisation expense	3.42	3.15	2.94	13.17
f) Finance Cost				
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	39.01	54.49	39.33	171.76
<b>TOTAL EXPENSES</b>	<b>267.80</b>	<b>287.00</b>	<b>301.60</b>	<b>1,213.07</b>
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	<b>59.74</b>	<b>59.58</b>	<b>37.59</b>	<b>175.73</b>
6. Exceptional items		-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	<b>59.74</b>	<b>59.58</b>	<b>37.59</b>	<b>175.73</b>
8. Extra ordinary item	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	<b>59.74</b>	<b>59.58</b>	<b>37.59</b>	<b>175.73</b>
10. Tax expense				
Current tax	15.53	12.32	9.78	42.53
Deferred tax (credit) /charge		24.45	-	24.45
Income Tax of Earlier Year		(0.40)		(0.40)
	<b>15.53</b>	<b>36.37</b>	<b>9.78</b>	<b>66.57</b>
11. Net Profit/(loss) from continuing activities after tax	<b>44.21</b>	<b>23.21</b>	<b>27.81</b>	<b>109.16</b>
12. Profit /(loss) from discounting operations before tax	-	-	-	-
13. Tax expenses of discounting operations		-	-	-



14. Net Profit / (loss) from discounting operations after tax	-	-	-	-
15. Net Profit / (Loss) for the period	44.21	23.21	27.81	109.16
16. Share of profit / (loss) of associates*		-	-	-
17. Minority interest *		-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	44.21	23.21	27.81	109.16
19. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to Profit or Loss		-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-
(B) (i) Items that will be reclassified to profit or loss		-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-
20. Total Comprehensive Income for the period (18 + 19)	44.21	23.21	27.81	109.16
( Comprising profit (loss) and other comprehensive income for the period )				
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	689.00	689.00	689.00	689.00
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	323.60
23.i) Earnings per share (before extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	0.64	0.34	0.40	1.58
(b) Diluted	0.64	0.34	0.40	1.58
23.ii) Earnings per share (after extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	0.64	0.34	0.40	1.58
(b) Diluted	0.64	0.34	0.40	1.58

For and on behalf of the Board of Directors  
Kunststoffe Industries Limited

Soniya P. Sheth  
Managing Director  
DIN: 02658794



Place: Mumbai  
Date: 13-08-2024

**KUNSTSTOFFE INDUSTRIES LIMITED**

**Airport Road, Kadaiya Village, Nani Daman, Daman and Diu (U.T.), India, 396210**

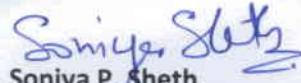
**CIN NO.: L65910MH1985PLC010032**

**Notes:**

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 13.08.2024. The Statutory Auditors of the Company have carried out Limited Review of the Unaudited financial results for the quarter ended 30.06.2024.
2. The Company is operating in single segment i.e. "Polymer Processing" hence; segment wise reporting as defined by Ind AS 108- "Operating Segments", is not applicable.
3. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

**Kunststoffe Industries Limited**

  
Soniya P. Sheth  
Managing Director

**DIN: 02658794**



**Place: Mumbai**

**Date: 13.08.2024.**